

ANNUAL REPORT
2021/2022

DRIVING TRANSFORMATION



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CONTENTS

1	Overview	2
2	Vision & Mission, Objectives	3
4	Management Team	4-6
5	Chairman's Message	7
6	Assistant General Manager's Message	8
7	Annual Report of the Management Committee for the Year 2021-2022	9-34

OVERVIEW

The Malaysian Insurance and Takaful Brokers Association (MITBA), previously known as The Insurance Brokers Association of Malaysia (IBAM), the only national body of Insurance and Takaful brokers, was registered with the Registrar of Societies on 3rd December, 1974. MITBA is the collective voice of the industry - advising members, the regulator, consumers, trade association and other stakeholders on key insurance issues.

MITBA also provides training, technical advice, guidance on regulation and business support. Our role is to elevate the status of insurance and takaful brokers through professional development and by establishing improved standards of qualification and ethical practice.

MITBA Members embrace strict standards of conduct, professionalism, and practice. This ensures that they maintain the highest ethical standards and the utmost good faith, the foundation of insurance business, in all activities in which they are engaged.

VISION & MISSION

Vision

To continuously strive to be the sole organisation that upholds the highest standards of professionalism, conduct and practice for the Insurance and Takaful Brokers in Malaysia.

Mission

To advance the interest of Insurance Brokers and enhance the awareness of their vital role in trade and commerce in the country.

OBJECTIVES

The main objectives of the Association are:

- To elevate the status of insurance brokers, safeguard and advance their interests, and their general efficiency and proper professional conduct. In achieving these objectives, the Association established the below practices to be observed by all Members. The documents below have been drawn up under the guidance of Bank Negara Malaysia (BNM):
 - Code of Ethics and Conduct
 - Insurance Brokers Accounting Standard
 - Brokerage and Fee Sharing Guidelines
 - Client Charter
 - Insurance Introducer Agreement
- To ensure that employees of Members are professionally qualified, conversant with insurance laws and practices, and acquainted with current developments as they affect the insurance industry in general, and insurance brokers in particular.
- To provide a platform with a standard of discipline, professional conduct and etiquette.
- To promote the healthy growth of the insurance industry in line with National objectives.



MANAGEMENT & SECRETARIAT TEAM



MANAGEMENT TEAM

2021-2023

In accordance with MITBA's Constitution, the Association is managed by its Management Committee, consisting of not more than Nine (9) individuals from Members who are selected during the Annual General Meeting, to serve for Two (2) consecutive years. These individuals generously contribute their valuable time, expertise and knowledge to drive an aggressive agenda.



Chairman
Compliance & Disciplinary,
Communications & Public Relations
Vicky Rajaratnam
Howden Insurance Brokers Sdn Bhd



Deputy Chairman
Technical
Zainal Abidin Mohd Noor
Sentinel Insurance Brokers Sdn Bhd



Honorary Secretary
Secretariat & Human Resources
Jasminde Kaur
MP Honan Insurance Brokers Sdn Bhd



Honorary Treasurer
Secretariat & Human Resources
Communications & Public Relations
Phung Yoke Boo
Perinsu (Broker Insurans) Sdn Bhd



Committee Member
Communications & Public Relations
Jeffrey Ho Boon Chow
Perinsuran (Brokar) Sdn Bhd



Committee Member
Technical
Francis Chan Wong Pun
Antah Insurance Brokers Sdn Bhd



Committee Member
Education & Training
Prof. Dato' Shazme Sulaiman
Rosegate Insurance Brokers Sdn Bhd



Committee Member
Education & Training
Stewart Hoe Wai Kian
State Insurance Brokers Sdn Bhd

SECRETARIAT TEAM



Assistant General Manager
Ms Gurjeet Kaur Calais



Assistant Manager
Ms Josephine Louis



Admin Assistant
Ms Fatin Nadhirah

The Secretariat team at MITBA comprises of three Staff who support the Association on its objectives and endeavours. This Secretariat team adds value through:

- Connecting members and stakeholders to work together on common goals
- Supporting the MITBA's chair by offering sound and trusted advice on governance, policy, and administrative issues, and identifying nuances associated with issues under consideration
- Supporting practical results that achieve goals and objectives
- Ensuring transparency while monitoring confidentiality
- Acting thoughtfully about the Association's members' time and needs,
- Delivering on time, every time.

Below is the Secretariat team of MITBA who works diligently to ensure the goals and objectives of the Association are met.

CHAIRMAN'S MESSAGE

On 22nd September 2021, MITBA conducted its first virtual AGM and was well received by members with a full quorum. In saying this, meetings conducted physically have more to offer where Members are able to meet in person and interact with one another.

Following which, MITBA held a Special General Meeting a couple of months after the AGM on the 20th of January 2022 at the Eastin Hotel, Kuala Lumpur. The Agenda required its Members to be physically present and to vote on urgent matters which proceeded as planned.

As Chairman, I would like to take this opportunity to thank all the members who attended the Special General Meeting and who gave the full support and approval to the Management Committee for the revised budgets requested.

I am pleased to share that MITBA has performed well once again in 2021/2022 with many efforts taken to enhance the image of MITBA and to elevate the role of Brokers in the public scene. MITBA took to various social medias and news portals to create awareness of Insurance Brokers; Member may read more about these various activities carried out in the past year in the following pages of this report.

Before signing off, I would like to share with all the Members that this AGM will be an interesting one as it will be held at a new location, and for the first time with a new format of presenting and conducting the meeting. As some of you may notice, we have made minor changes starting with this year's Annual Report. We look forward to sharing more with all of you in the coming months.

A big thank you to all members in advance who will be attending the upcoming Annual General Meeting and in supporting the Association's various agendas.



**Vicky
Rajaratnam**

ASSISTANT GENERAL MANAGER'S MESSAGE

2022 is still a year that requires change and action to be at the helm of the ship. Not only is transformation a buzz word in most conversations, it substantially spearheads business decisions at every turn. Elon Musk, a champion for change said, the alternative is, disaster. Be it in thought or action.

Having had the opportunity to live in a country like Kazakhstan where the basic needs of its people were vastly different, it was my chance to embrace change, a new culture and understand various perspectives. Turning adversity into strength is a concept that we are all too familiar with, notably so in the current post pandemic environment.

Similarly, MITBA has decided to take on a new approach from its previous role as an Association, making steady changes and actively seeking to transform the way it engages with its immediate and larger audience. The Association's objective has been to take bolder steps towards elevating the profile of insurance brokers in the country, while simultaneously and consciously attracting talent into the industry. All whilst juggling between its own set of challenges and achievements. Its transformation is evident in these pages which you will browse through, from being more present in the media and at socials, to contributing internally to the insurance broking community via free educational sessions, and through charity with the external community we live with.

Room for improvement is a constant, there is much to do. I do believe we are on the right track towards becoming a more dynamic association, as we serve our members and community.



**Gurjeet
Kaur Calais**

ANNUAL REPORT

- Annual Report
- Memberships
- Meetings Held
- Attendance of Management Committee at Meetings
- Activities by Sub-committee
 - Communication & Public Relations
 - Education & Training
 - Technical
 - Secretariat & Human Resources

ANNUAL REPORT

ANNUAL REPORT OF THE MANAGEMENT COMMITTEE ON THE OPERATIONS OF THE ASSOCIATION FROM SEPTEMBER 2021 – AUGUST 2022

For the 2021/2022 year under review, the Management Committee continued to address issues that were carried over from the previous year as well as new issues that arose pertaining to the Insurance Industry, particularly, the Broking Industry and the regulatory changes brought on by the on-going COVID pandemic.

Listed below are events that were accomplished and the issues faced by the Management Committee since the 46th Annual General Meeting on 22nd September 2021:

1. Asia Insurance Review's Virtual Asia Insurance Brokers Summit was held on 15th -17th March 2022 as a virtual event. As supporting partners, we were given 20 complimentary passes to the Virtual Summit. Mr Vicky Rajaratnam represented MITBA as a panel speaker.
2. A Special General Meeting was held on 20th January 2022.
3. MITBA Education and Training Sub-Committee continued with a series of virtual monthly webinars.
4. MITBA's second and third Newsletters were circulated in November 2021 and July 2022.
5. MITBA held a Seminar at Kota Kinabalu, Sabah on 18th May 2022 where our Member spoke about Demystifying Directors & Officers Liability, Professional Liability and Cyber Risks.
6. Labuan Financial Services Authority (Labuan FSA) introduced a new Labuan IBFC Strategic Roadmap 2022-2026. Mr Zainal Abidin Mohd Noor attended the launch which was held on 16th June 2022 on behalf of the Association.
7. MITBA welcomes Gurjeet Kaur Calais as the newly appointed Assistant General Manager.
8. Hon. Secretary Ms. Jasminde Kaur and Education Sub Committee Member, Dato' Shazme Sulaiman represented MITBA at the Asian Captive Conference hosted by Labuan IBFC on 18th August 2022 at the Sime Darby Convention Centre. The theme of this year's conference was Embracing Change and Accelerating Growth: The Way Forward for Self-Insurance.
9. Details of the other activities will be reported in the respective Sub-Committee Reports under the following:
 - Public Relations & Communications Sub-Committee
 - Education & Training Sub-Committee
 - Technical Sub-Committee
 - Secretariat & Human Resources

MEMBERSHIP


As at 31st August 2022, MITBA has a total of twenty eight (28) Members comprising of twenty four (24) Composite brokers (conventional and takaful brokers), 2 Conventional brokers and 2 Takaful brokers:



MEETINGS HELD

Through the year, there were 13 Management Meetings held at the MITBA Secretariat Office, as listed below:

Total number of Management Committee Meetings : 12
Special Management Committee Meeting : 1

			
SEPTEMBER 2021 12th Meeting: Date: 21st September	OCTOBER 2021 1st Meeting: Date: 20th October	NOVEMBER 2021 2nd Meeting: Date: 16th November	DECEMBER 2021 3rd Meeting: Date: 15th December
JANUARY 2021 4th Meeting: Date: 19th January	FEBRUARY 2021 5th Meeting: Date: 16th February	MARCH 2022 6th meeting: Date: 14th March	APRIL 2022 7th Meeting: Date: 20th April
MAY 2022 8th Meeting: Date: 18th May	JUNE 2022 9th Meeting: Date: 7th June Special Meeting 21st June	JULY 2022 10th meeting: Date: 8th July	AUGUST 2022 11th meeting: Date: 17th August

ATTENDANCE OF MANAGEMENT COMMITTEES AT MEETINGS

The above Minutes of Meetings have been circulated to all Members and BNM for information and record purposes.

The attendance of Committee Members for the Management Committee Meetings was as follows, as of 17th August 2022:

1. Vicknesaratnam (Vicky) Rajaratnam	13/13
2. Zainal Abidin Bin Mohd Noor	13/13
3. Mdm Jasminder Kaur (Co-opted wef 20th January 2022)	8/9
4. Phung Yoke Boo	12/13
5. Jeffrey Ho Boon Chow	10/13
6. Francis Chan Wong Pun	12/13
7. Prof Dato' Shazme Bin Sulaiman	13/13
8. Stewart Hoe Wai Kian (Co-opted wef 20th April 2022)	4/6

ACTIVITIES BY THE SUB-COMMITTEES

WEBSITE, NEWSLETTER, & SOCIALS

COMMUNICATIONS & PUBLIC RELATIONS SUB COMMITTEE

- Vicknesaratnam (Vicky) Rajaratnam
- Jeffrey Ho Boon Chow
- Phung Yoke Boo



MITBA's website was revamped into a more refreshed and corporate-friendly look and feel.

Quarterly newsletter were sent to MITBA's members to keep the members updated to all the monthly activities.

Moreover, MITBA started to build their visibility on social media; namely, Facebook and LinkedIn.



ACTIVITIES OF PUBLIC RELATIONS & COMMUNICATIONS SUB-COMMITTEE



WEBSITE & SOCIALS

New journey, new look.
Positioning ourselves
for success while
engaging with growing
community of
stakeholders.



MONTHLY TALKS

Our most precious
assets are our members
- talks to engage, uplift,
inspire, and network.



CORPORATE SOCIAL RESPONSIBILITIES

Rekindling old
partnerships and forging
new ones in aid to raise
funds for those that need
it most.



ASSOCIATIONS & BRAND PARTNERSHIP

Selecting, curating and
forging 3 meaningful
partnerships to extend
opportunities for cross
collaborations.



MEDIA ENGAGEMENT

A video series targeted
to business community.
Highlighting MITBA's
driving innovation &
engagement in the
industry.



UNIVERSITY ENGAGEMENT

Targeted at the next
generation of potential
insurance brokers -
sharing, inspiring, and
preparing for the future.

BUILDING VISIBILITY THROUGH SOCIAL MEDIA

Data captured from 8th February 2021- 3rd December 2021 (11 months)



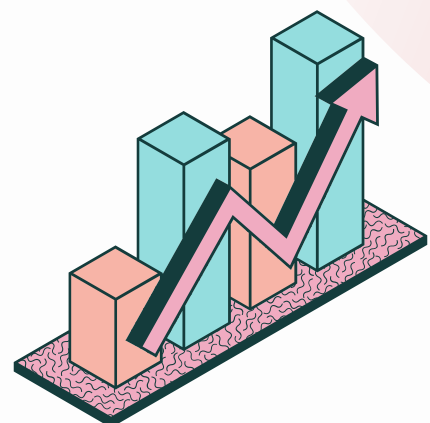
32,440

TOTAL NUMBER OF REACH FROM ALL POSTS ON LINKEDIN



11,862

TOTAL NUMBER OF REACH FROM ALL POSTS ON FACEBOOK



MEDIA PARTNERSHIP & EARNED MEDIA

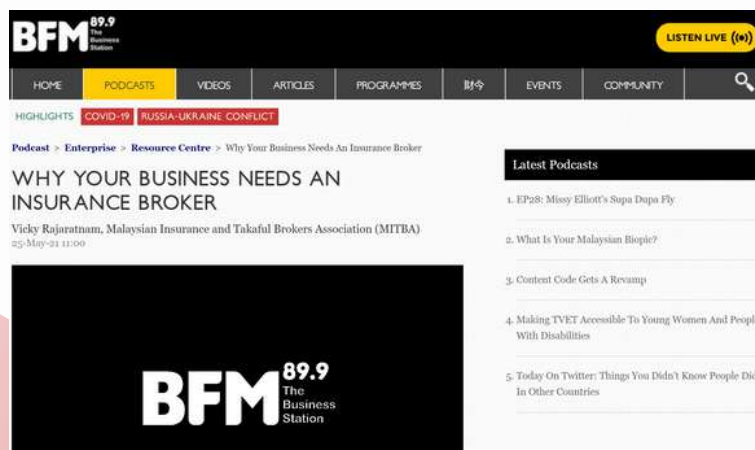
In 2021, during the early stage of the COVID pandemic, MITBA hosted numerous monthly talks featuring various speakers and topics exclusively for their members.



**33K
VIEWS**



**29K
VIEWS**



**100K
LISTENERS**



ON THE NEWS.

MITBA was engaged to pitch to the media on specifically to gain earned media. For example, Astro Awani covered MITBA on "How insurance can better protect your business"

INSURANS MELINDUNGI PERNIAGAAN ANDA?

PANGGILAN VIDEO

SHAHRIZAL SHAHRUDDIN
Timbalan Pengerusi MITBA

[LANGSUNG] #AWANIPage: Insurans melindungi perniagaan anda?

1,908 views Streamed live on 12 Jul 2021 Tanpa Insurans, anda mungkin perlu menggunakan wang sendiri untuk terus kekal ...more

Live chat replay has been turned off for this video.

eTECH: MITBA donates 34 laptops to 10 orphanages around Klang Valley

MITBA donates 34 laptops to 10 orphanages around Klang Valley. The organization is committed to supporting orphanages and providing them with the necessary resources to improve their living conditions.

34 komputer riba untuk 10 rumah anak yatim

MITBA donates 34 laptops to 10 orphanages around Klang Valley. The organization is committed to supporting orphanages and providing them with the necessary resources to improve their living conditions.

CSR CAMPAIGN

MITBA successfully raised RM86,500 from its Members to provide orphanages around Klang Valley with laptops for them to have access to technology and education. A total of 34 laptops were given to 10 orphanages.



MITBA Fundraising initiative – 34 new laptops to 15 homes

HOMES:

1 Laptop

St Barnabas Orphanage

2 Laptops

Agathians Shelter Home

Asrama Penyayang Nur Iman

House of Joy

House of Love

Praise Emmanuel Children's Home

Rumah Aman

Kebajikan Anak Yatim Mary

Rainbow Home

Ractar Orphanage

3 Laptops

Desa Amal Jireh

Lighthouse Children Welfare Home

Rumah Bakti Dato' Harun

Shelter Home For Children

Yayasan Sunbeams Home

Total contributions received is RM86,500

FROM BROKERS:

CONTRIBUTORS	RM
MITBA	5,000.00
Antah Insurance Brokers Sdn Bhd	1,000.00
AON Insurance Brokers (Malaysia) Sdn Bhd	5,000.00
Howden Insurance Brokers Sdn Bhd	5,000.00
MIT Insurance Brokers Sdn Bhd	2,000.00
MMS Insurance Brokers Sdn Bhd	5,000.00
Perinsuran (Brokar) Sdn Bhd	5,000.00
PNSB Insurance Brokers Sdn Bhd	3,500.00
Sime Darby Lockton Insurance Brokers Sdn Bhd	5,000.00
SP&G Gallagher Insurance Brokers Sdn Bhd	5,000.00
Sterling Insurance Brokers Sdn Bhd	5,000.00
TOTAL	46,500.00

FROM INSURERS:

CONTRIBUTORS	RM
Allianz General Insurance Company (Malaysia) Berhad	5,000.00
AXA Affin General Insurance Berhad	5,000.00
Chubb Insurance Malaysia Berhad	5,000.00
Etika General Insurance Berhad	3,000.00

FROM INSURERS: (CONTINUED)

CONTRIBUTORS	RM
Great Eastern General Insurance (Malaysia) Berhad	2,000.00
Liberty Insurance Berhad	2,500.00
MSIG Insurance (Malaysia) Bhd	1,000.00
Tune Insurance Malaysia Berhad	5,000.00
Zurich General Insurance Malaysia Berhad	1,000.00
Great Eastern Life Insurance (Malaysia) Berhad	2,000.00
Etiqa General Takaful Berhad	2,000.00
Syarikat Takaful Malaysia Am Berhad	2,500.00
Takaful Ikhlas General Berhad	1,000.00
Zurich General Takaful Malaysia Berhad	1,000.00
TOTAL	38,000.00

FROM INDIVIDUALS:

CONTRIBUTORS	RM
Mr Kim Hock Liu (Saudi-Re) Personal contribution	1,000.00
Mr Kong Shu Yin (RHB Insurance) Personal contribution	1,000.00
GRAND TOTAL	86,500.00

ACTIVITIES OF EDUCATION & TRAINING SUB-COMMITTEE

EDUCATION & TRAINING SUB-COMMITTEE

- Prof Dato' Shazme Bin Sulaiman
- Stewart Hoe Wai Kian

Training

The Sub-committee began the year with a training calendar which included paid training sessions and free webinars for its Members and Non-Members. The training sessions were organised with a couple of considerations, being:

I. COVID Restrictions

- The Sub-Committee and the Secretariat teams worked together to ensure the safety of the attendees for the training sessions organised
- With this in mind, the teams would always observe the number of daily cases and pay attention to the updates available on the Ministry Of Health (MOH)'s website, and only then ascertain the feasibility of a physical training session.

II. Renewal Periods

- Renewal periods are also taken into consideration for scheduling purposes, as they tend to be the busiest periods for Insurance Brokers and Insurers, alike.
- Trainings and or webinars are then organised during the non-peak period for the attendees.

TRAINING

Training Workshops

An interactive workshop was held for Insurance Brokers and non- Insurance Brokers on the Construction All Risks (CAR) and Erection All Risks (EAR) policies and how it works by Ir. Pooba Mahalingam who is also a regional risk consultant.

This was a paid workshop which received participation from both Members and Non-Members. The Association received encouraging feedback from attendees, following which, MITBA will consider organising more interactive workshops for its fraternity.



Seminar in Kota Kinabalu

In keeping a balance between Members of East and West Malaysia, MITBA held its 8th Management Committee meeting at Kota Kinabalu, Sabah.

The Association aims to always be fair to all its Members. As such, MITBA decided to host a physical seminar at the Hyatt Hotel, Kota Kinabalu for its East Malaysian members and their staff. The seminar was titled Demystifying Directors and Officers Liability and Cyber Risks. It was well received with 50 participants who attended the training.



MONTHLY BREAKFAST TALKS

Webinar

All webinars held were free of charge. The participation rate was very encouraging with attendees coming in from beyond the insurance broking industry. Those who attended the webinar were given CPD points for their participation.

NO	SPEAKER	TOPIC	DATE	REGISTERED	ATTENDED
1	Pankaj Thareja	"A Webinar on "Cyber threats to Manufacturing Industry"	17 November 2021	197	139
2	Rudy Andrew Jeyaraj	A Webinar On: The Advent Of P&I Malaysia, IMO Conventions Applicable To Malaysia & Financial Services Exemption Order	7 December 2021	159	92
3	Ir Pooba Mahalingam	A Webinar On: "Flooding at Construction Sites - How does the C.A.R policy respond to such Claims?"	22 March 2022	313	221
4	En Rosadli Bin Rosli	A Webinar On: Fire Investigation and the Modern Approach	26 April 2022	216	163
5	Mr James Ng	A Webinar On: A Glimpse into the Reinsurance Market	25 May 2022	308	233
6	Ts Alex Tan	A Webinar On: Forensic Investigation from Engineering Perspective	23 August, 2022	195	150

Seminar

1	Ir Pooba Mahalingam	An Interactive Workshop for Brokers on the C.A.R./E.A.R. Policy and How it Works	22 July, 2022	12	12
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In 2021, during the start of the COVID pandemic; MITBA, for the first time, hosted monthly talks featuring various speakers and topics. Members earned CPD hours for attending the webinars.

A Webinar on Inspiring Leadership Through Change 'Of Dreams and Nightmares'

by Mr. Abdul Halim Jantan

31 March 2021
10:00am - 12:00pm



Abdul Halim Jantan is the Director and Chief Executive Officer of Sterling Insurance Brokers, a company he started in the year 2000. With over 35 years of experience, he is well known as a wise mentor and a resourceful advisor in the insurance broking industry, earning him the informal title of 'Industry Captain'. At Sterling, he had developed and pioneered the insurance for power plant and large industrialized risks particularly in mega construction projects, establishing Sterling as the Premium Independent Power Plant (IPP).

31st Mar 2021

A Webinar On Inspiring Leadership Through Change: 'Of Dreams & Nightmares'

A Webinar on The Post- Pandemic Perspective To The C.A.R Policy

by Ir Pooba Mahalingam

28 April 2021
10:30am - 11:30am



Ir Pooba Mahalingam is a Regional Risk Consultant based in Singapore serving Asia and beyond. He is a Professional Engineer with over 30 years of experience in engineering, construction and insurance. Pooba contributes in risk management, training, consulting & advisory services at his firm, Talent Asia Training & Consulting (TATC). He served as the President of the Insurance Law Association of Singapore (ILAS) for three terms and currently holds a position as Council Member representing Singapore in the International

28th Apr 2021

A Webinar On The Post-Pandemic Perspective To The C.A.R Policy

A Webinar On: Is A Captive Right For You?

by Eddy PK Hon

25 May 2021
10:30am - 11:30am



Eddy has over 35 years' experience in risk and insurance. He has held senior management positions in various insurance-related services based in Singapore, Malaysia, Hong Kong and the USA.

25th May 2021

A Webinar On : Is A Captive Right For You?

A Webinar on Risk Management - An Insurance Perspective

by Abdul Razak Shakor

23 June 2021
10:30am - 11:30am



Abdul Razak Shakor is the Founder and Managing Director of Esperanza Management Advisors Sdn Bhd. Razak is responsible for the overall management and facilitation of the group and team of risk advisors and consultants. He attended ITM, Malaysia and holds a C.I.I. Cert. (UK) and IRM Cert. (US). Fellow of the Malaysian Insurance Institute (FMI). He has 41 years working experience in risk management, insurance and the financial

23rd Jun 2021

A Webinar On Risk Management - An Insurance Perspective

A Webinar On: Takaful Insurance And Its Principles

By Mohamed Sabri Ramli

15 July 2021
10:30am - 11:30am



Mohamed Sabri Bin Ramli is the Chief Executive Officer of Syarikat Takaful Malaysia Am Berhad. He studied in Universiti Pertanian Malaysia, now known as Universiti Putra Malaysia and holds a Bachelor Degree in Civil Engineering (Hons).

He has a total of 27 years of working experience in engineering and

15th Jul 2021

A Webinar On Takaful Insurance and Its Principles

A Webinar On Section 17A MACC Act 2009 : Corporate Criminal Liability Are we prepared for it ?

By Senior Assistant Commissioner Siti Zakiah Binti Che Man

4 August 2021



Siti Zakiah Binti Che Man began her career as an advocate and solicitor of the High Court of Malaysia before she joined the public service as an investigation officer upon graduating with LLB (Hons) from International Islamic University (IIUM). She holds a Master in Law from the National University of Malaysia (UKM) and has vast experience as an investigator and prosecuting officer. She is also currently attached to the Inspection and

4th Aug 2021

A Webinar On Section 17A MACC Act 2009 : Corporate Criminal Liability Are we prepared for it ?

A Webinar on Labuan IBFC: Development in the Reinsurance Ecosystem and Opportunities for Collaboration

By Farah Jaafar

7 September 2021



Farah is the Chief Executive Officer of Labuan IBFC Incorporated, a wholly owned subsidiary of Labuan Financial Services Authority, the statutory Regulatory Authority for Labuan International Business and Financial Centre, operating under the purview of Ministry of Finance, Malaysia. Labuan IBFC Incorporated serves as the jurisdiction's official market development agency.

A seasoned strategic communication, market development and financial services

7th Sep 2021

A Webinar on Labuan IBFC: Development in the Reinsurance Ecosystem and Opportunities for Collaboration

A Webinar on "Cyber Threats To Manufacturing Industry: Why Should You Build Cyber Resilience"

By Pankaj Thareja

17 November 2021



Pankaj has 20 years of Information Technology and Cyber Security expertise. At Edo Global, he helps clients assess and mitigate enterprise-wide cyber risk for information security and industrial control systems.

He also assists organizations in protecting their critical information assets by assessing the effectiveness of security controls in mitigating the cyber risk. He is a Certified Information

17th Nov 2021

A Webinar on "Cyber Threats To Manufacturing Industry: Why Should You Build Cyber Resilience"

A Webinar On: The Advent Of P&I Malaysia, IMO Conventions Applicable To Malaysia & Financial Services Exemption Order

By Rudy Andrew Jeyaraja

7 December 2021



Rudy, an MBA(UK) graduate has over 30 years of marine experience. Having served on most types of vessels as a Navigation Officer with a major shipping company, he ended his sea career in 1998 after completing his Advance Maritime Transportation in Singapore.

Since then, he held a broad range of responsibilities and roles such as marine consultant for Sabah Port projects, trainer for Sarawak Rivers Board, consultant/adjuster to major hull and

7th Dec 2021

A Webinar On: The Advent Of P&I Malaysia, IMO Conventions Applicable To Malaysia & Financial Services Exemption Order

A Webinar On: "Flooding at Construction Sites - How does the C.A.R. policy respond to such claims?"

by Ir Pooba Mahalingam

22 March 2022



Ir Pooba Mahalingam is a Regional Risk Consultant based in Singapore serving Asia and beyond. He is a Professional Engineer with over 30 years of experience in engineering, construction and insurance. Pooba contributes in risk management, training, consulting & advisory services at his firm, Talent Asia Training & Consulting (TATC). He served as the President of the Insurance Law Association of Singapore (ILAS) for three terms and currently holds a position as Council Member representing Singapore in the International

22nd Mar 2022

A Webinar On: "Flooding at Construction Sites - How does the C.A.R. policy respond to such claims?"

A Webinar On: Fire Investigation and the Modern Approach

By En Rosadli Bin Rosli

26 April 2022



Rosadli graduated in Bachelor of Science (Honours) in Forensic Science, at Universiti Sains Malaysia. He served as the Senior Forensic Consultant at Approved Forensics Sdn Bhd before joining ForSci Consultancy Sdn Bhd as Senior Consultant. He is a Certified Fire and Explosion Investigator (NAFI-CFEI) and member of national and international bodies, which include IFI, IFSM, NAFI, IAAI, IAFI, and NAPARS. Rosadli has 15 years' experience and handled over 400 investigations involving fire, machinery failure, chemical

26th Apr 2022

A Webinar On: Fire Investigation and the Modern Approach

Webinar On: A glimpse into the reinsurance market

By Mr James Ng

25 May 2022



James Ng has 20 years insurance industry experience. Prior to returning to Malaysia in 2018, he was based in Singapore with a global insurance company as their Chief Distribution Officer overseeing all business channels, i.e. Agency, Financial Advisor, Direct Broker, Wholesale Broker and Bancassurance.

Currently the Principal Officer and Managing Director of Munich Re Syndicate based in

25th May 2022

Webinar On: A glimpse into the reinsurance market

A Webinar on: Is a Captive right for you?

02:03:49

Kash Emcee (Guest) ...

Eddy Hon Poh Keong - 611

Wong Kim Teck (Guest)

Nithianandan Ramakrishnan ...

Joshua Yong Ye Yeen .

+121 SK JS LK LW MS AS CY YS C AT VR Z MITBA

55:18

Request control

Recording has started. This meeting is being recorded. By joining, you are giving consent for this meeting to be recorded. [Privacy policy](#)

Dismiss

MITBA

07:22

+101 GY N SS S A S H AT MA WM CM

Wan Muzamir

Choo Wai Mon

COLLABORATIONS & UNIVERSITIES

Collaborations with local Universities and Colleges is a drive to extend the MITBA Academy's on-going initiatives.

Discussions have been held with 4 education institutions / universities:

- Universiti Institut Teknologi Mara (UiTM)
- Inti College
- Malaysia Multimedia University (MMU)
- Brickfields Asia College (BAC)

The intention of this initiative is to approach the grassroots i.e. Tertiary education centres and their students to build awareness about the Insurance Broking industry and the career opportunities that are available to it.

Interacting with these education centres and building a foundation for the industry to be exposed to those seeking to apply their skills and knowledge at an entry level of their careers, will provide an early advantage to shape young insurance brokers, yielding a competent workforce.

MITBA signed two MOU's: one with UiTM and one with MOGSC, with the aim to connect, network, and educate the audience about the insurance brokering industry.



7th Dec 2021

MOGSC x MITBA



15th Nov 2021

UITM & MITBA

Meeting With Professor Dr. Norhayati Ahmad
(The Dean Of Faculty Business & Management University
Teknologi Mara)



23rd Aug 2021

UITM & MITBA



BROKERS COCKTAIL 2022

On 27th July 2022, MITBA hosted "An Evening of Movers & Shakers at Sofitel Kuala Lumpur. It was an amazing night of music, food, networking, catching up with fellow brokers, insurers, reinsurers and members of other insurance related associations. The event brought together all stakeholders of the insurance community in Malaysia and was well received by the attendees who shared their appreciation with the Management Committee after.



The Agenda

- | | |
|---------|---|
| 7.00pm | Grand entrance & introduction of management committee |
| 7.20pm | Welcome address |
| 7.30pm | Chairman's speech |
| 7.45pm | MITBA's video presentation |
| 8.00pm | Presentation of Special Souvenirs to CEOs Conference Sponsors |
| 8.15pm | Networking |
| 10.00pm | Event ends |

BROKERS COCKTAIL 2022



ANNUAL CEO'S CONFERENCE

In August 2022, MITBA will once again host its Annual CEO's Conference and this time at an exciting location – Amman, Jordan.

Interest from the fraternity has been overwhelming and we would like to thank everyone for their support. It further strengthens the importance of industry and thought leaders coming together to discuss current issues, risks faced and possibilities, and the future direction of insurance broking.

The exchange of ideas and knowledge sharing creates positive ripple effects for the sustainability of the community. It is with this in mind that this year's theme is 'The Challenges and Opportunities Faced By the Insurance Industry Post Pandemic'.



ANNUAL CEO'S CONFERENCE



ACTIVITIES OF TECHNICAL SUB-COMMITTEE

TECHNICAL SUB-COMMITTEE

- Zainal Abidin Bin Mohd Noor
- Jasminder Kaur
- Francis Chan Wong Pun

Constitution:

- The original Constitution was set up in 1974 under Insurance Brokers Association of Malaysia (IBAM). Since then, only material changes have been made to it, specifically, dating back to when the Association's name was formally changed and known as Malaysian Insurance and Takaful Brokers Association (MITBA) in the year 2006.
- The Committee proposed amending and updating this Constitution to administer changes in regulations as well as current practices amongst the Insurance Broking community. The amendments made were also propelled by the recent pandemic which saw a global shift in the way businesses functioned on a multi-platform which enabled meeting stakeholders and making decisions without being physical present.
- With a team of legal advisors on board to equip sound decisions whilst maintaining compliance, the amended Constitution will meet the Association's members for a round of approval before proceeding with the next steps.

ACTIVITIES OF SECRETARIAT AND HUMAN RESOURCES SUB-COMMITTEE

SECRETARIAT AND HUMAN RESOURCES SUB-COMMITTEE

- Jasminder Kaur
- Phung Yoke Boo

Staff:

- Ms. Chee May Yeu retired from her post as General Manager of the MITBA Secretariat, in May 2022. We would like to thank her for her contribution to the Association for the past six years and wish her all the best in this new chapter of her life.
- In her place, the Management Committee unanimously agreed to the recruitment of Ms. Gurjeet Kaur Calais to join the Association as Assistant General Manager, with effect 1st June 2022. The Management Committee of MITBA has full confidence in Ms. Gurjeet to help manage and organise MITBA's operations and activities henceforth.

SUMMARY OF SUB-COMMITTEES

The Sub-Committees of MITBA are as follows:

- | | |
|---|--|
| 1. Public Relations and Communications: | Viknesaratnam (Vicky) Rajaratnam
Phung Yoke Boo
Jeffrey Ho Boon Chow |
| 2. Education and Training: | Prof. Dato' Shazme bin Sulaiman
Stewart Hoe Wai Kian |
| 3. Technical: | Zainal Abidin Bin Mohd Noor
Jasminder Kaur
Francis Chan Wong Pun |
| 4. Secretariat and Human Resources: | Jasminder Kaur
Phung Yoke Boo |
| 5. Compliance and Disciplinary: | Viknesaratnam (Vicky) Rajaratnam |

In concluding this Report, the Management Committee wished to extend their sincere appreciation and thanks to all Members who have contributed to and supported the Management Committee in the Association's endeavours.

We hope the Members will continue to actively participate and support MITBA to ensure that our Association is able to uphold and promote the interests of the Insurance and Takaful Broking Fraternity and grow in strength and stature in Malaysia.

JASMINDER KAUR
Honorary Secretary
For the Management Committee

NOTES:

THANK YOU



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Brokers Association



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